SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1				1				
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol ORASURE TECHNOLOGIES INC [OSUR	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
LANCASTER RONNY B		<u>B</u>		X	Director	10% Owner		
				Officer (give title	Other (specify			
(Last) (First)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	1	below)	below)		
220 EAST FIRS	T STREET		02/01/2007					
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6 Indiv	idual or Joint/Group Fili	ng (Check Applicable		
(Street)				Line)				
BETHLEHEM	PA	18015		X	Form filed by One Re	porting Person		
					Form filed by More the	an One Reporting		
	(State)	(Zip)			Person			
(City)								
		Tabla I. Nan D	erivative Securities Acquired, Disposed of, or Benef		Overa e el			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(1130.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NonQual. Stock Options	\$8.275	02/01/2007		A ⁽¹⁾		15,000		(1)	02/01/2017	Common Stock	15,000	(1)	15,000	D	

Explanation of Responses:

1. Grant of nonqualified stock options, vesting and exercisable on a monthly basis, over the 12 months immediately following the grant date. Vesting shall cease immediately upon voluntary termination as a member of the Board of Directors.

Remarks:

Mark L. Kuna, As Attorney-In-

Fact for Ronny B. Lancaster, 02/05/2007 (Power of Attorney previously filed) ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.