SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) JERRETT JACK E 0RASURE TECHNOLOGIES INC [OSUR] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) (Last) (First) (Middle) 220 EAST FIRST STREET 3. Date of Earliest Transaction (Month/Day/Year) 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) (Street) BETHLEHEM PA 18015 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Last) (First) (Middle) 220 EAST FIRST STREET 3. Date of Earliest Transaction (Month/Day/Year) Snr. VP & General Counsel (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) BETHLEHEM PA 18015 Form filed by One Reporting Person Form filed by More than One Reporting		8,	(Check all applicable) Director 10% Owner Officer (give title Other (specify
(Street) Line) BETHLEHEM PA 18015			
(City) (State) (Zip)	BETHLEHEM PA 18015	4. If Amendment, Date of Original Filed (Month/Day/Year)	X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities / Disposed Of (5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	01/23/2009		F ⁽¹⁾		2,574	D	\$2.805	51,658	D	
Common Stock	01/23/2009		A ⁽²⁾		14,300	Α	(2)	65,958	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti	ve	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying		Derivative Security	9. Number of derivative Securities	10. Ownership Form:	11. Nature of Indirect Beneficial Ownership
(Instr. 3)	Derivative Security		(Monthibay) rear)	0)		Acquire (A) or Dispose of (D) (II 3, 4 and	ed ed nstr.			Derivative Security (Instr. 3 and 4)		(Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NonQual. Stock Options	\$2.805	01/23/2009		A ⁽³⁾		24,260		(3)	01/23/2019	Common Stock	24,260	(3)	24,260	D	

Explanation of Responses:

1. Withholding of shares to pay the tax liability associated with vesting of restricted shares.

2. Grant of restricted shares under the OraSure Technologies, Inc. 2000 Stock Award Plan, with one-third of the grant vesting on January 23, 2010, January 23, 2011 and January 23, 2012. Vesting shall cease upon voluntary termination of employment.

3. Grant of nonqualified stock options, vesting and exercisable over a four year period, with one-fourth of the options vesting on the first anniversary date of the grant and the remainder vesting ratably on a monthly basis, over the remaining 36 months. Vesting shall cease upon voluntary termination of employment.

Remarks:

 Mark L. Kuna, As Attorney-In-Fact for Jack E. Jerrett, (Power of Attorney previously filed)
 01/27/2009

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.