FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | . OWNERSHIP |
|------------------|------------|-----------------|-------------|

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | Address of F | Reporting Person* | | | | | | | er or Tradi HNOL | | ymbol IES INC | C [osu | | | k all applica | able) | Perso | on(s) to Issu 10% Ov | |
|--|--------------|--|----------------------------------|--------|----------------------------------|---|-----|---|---------------------|---|--------------------|-----------------|---|---|--|---|---------------------------------------|---|--------|
| (Last) 220 EAST | (First ST | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2017 | | | | | | | | | Officer (below) | give title | | Other (s below) | pecify |
| (Street) BETHLEF (City) | HEM PA | | 8015 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indi Line) X | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | action | ction 2A. Deemed Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Ac Disposed Of (D) | | | es Acquire | d (A) o | | 5. Amount of | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| Common steel | | | 02/01 | 1/2017 | | | | 1 | V | Amount | (D) | | | Reported Transaction(s) (Instr. 3 and 4) | | D | | (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Exec Security or Exercise (Month/Day/Year) if any | | 3A. Deem Execution if any (Month/Da | Date, Transaction Code (Insti | | | on of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | |
| | | | | C | Code | v | (A) | (D) | Date Exercisal: | | Expiration Date | Title | Amor or Num of Share | oer | | | | | |
| Nonqualified stock | \$8.275 | 02/01/2017 | | | M | | | 15,000 | (1) | | 02/01/2017 | Common stock | 15,0 | 00 | \$0 | 0 | | D | |

Explanation of Responses:

1. Nonqualified stock options granted on February 1, 2007, vesting and exercisable on a monthly basis, over the 12 months immediately following the grant date.

Remarks:

Mark L. Kuna, As Attorney-In-Fact for Ronny B. Lancaster, (Power of Attorney previously filed)

02/02/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.