SEC Form 4

ĺ

FORM 4

UNITED STATES SECU	RITIES AND	EXCHANGE	COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

l

1. Name and Address of Reporting Person* LAWLESS GREGORY B		*	2. Issuer Name and Ticker or Trading Symbol ORASURE TECHNOLOGIES INC [OSUR]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
					Director	10% Owner	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/15/2004		Officer (give title below)	Other (specify below)	
220 EAST FIRST STREET							
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street)				x	Form filed by One Reporti	na Person	
BETHLEHEM	PA	18015			Form filed by More than O	°	
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	04/15/2004		М		40,000	Α	\$8.37	40,000	D	
Common Stock	04/15/2004		М		20,000	Α	\$5.865	60,000	D	
Common Stock	04/15/2004		М		20,000	Α	\$6.955	80,000	D	
Common Stock	04/15/2004		М		5,000	Α	\$8.2	85,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified stock option (right to buy)	\$8.37	04/15/2004		М			40,000	(1)	04/17/2011	Common Stock	40,000	(1)	0	D	
Nonqualified stock option (right to buy)	\$5.865	04/15/2004		М			20,000	(2)	01/31/2012	Common Stock	20,000	(2)	0	D	
Nonqualified stock option (right to buy)	\$6.955	04/15/2004		М			20,000	(3)	01/31/2013	Common Stock	20,000	(3)	0	D	
Nonqualified stock option (right to buy)	\$8.2	04/15/2004		М			5,000	(4)	01/14/2014	Common Stock	5,000	(4)	15,000	D	

Explanation of Responses:

1. Nonqualified stock options which vested on a monthly basis over the 24 months immediately following the date of grant.

2. Nonqualified stock options which vested on a monthly basis over the 12 months immediately following the date of grant.

3. Nonqualified stock options which vested on a monthly basis over the 12 months immediately following the date of grant.

4. Nonqualified stock options which vested on a monthly basis over the 3 months immediately following the date of grant.

Remarks:

Mark L. Kuna, as Attorney in Fact for Gregory B. Lawless (Power of Attorney previously filed).

04/19/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.