SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number:	3235-0287								
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E.

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol ORASURE TECHNOLOGIES INC OSUR	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
WATSON DOUGLAS G				X	Director	10% Owner					
(Loct) (Eirct) (Middle)			1		Officer (give title below)	Other (specify below)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	Delow)					
220 EAST FIRST	Γ STREET		02/01/2008								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
BETHLEHEM-	PA	18015		X	Form filed by One Report	ting Person					
					Form filed by More than (One Reporting					
(City)	(State)	(Zip)			Person						
	Table L. Non-Derivative Securities Acquired Disposed of or Beneficially Owned										

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (action	4. Securities Disposed Of 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1130.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date	3A. Deemed Execution Date.	4. Transa	4. Transaction of Expiration Date 7. Title and of Securiti							8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature of Indirect
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code (Expiration Date (Month/Day/Year)		Or Securities Underlying Derivative Security (Instr. 3 and 4)		Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NonQual. Stock Options	\$8.055	02/01/2008		A ⁽¹⁾		25,000		(1)	02/01/2018	Common Stock	25,000	(1)	25,000	D	

Explanation of Responses:

1. Grant of nonqualified stock options, vesting and exercisable on a monthly basis, over the 12 months immediately following the grant date. Vesting shall cease immediately upon voluntary termination as a member of the Board of Directors.

Remarks:

Mark L. Kuna, As Attorney-In-

 Fact for Douglas G. Watson,
 02/05/2008

 (Power of Attorney previously
 02/05/2008

 filed)
 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.