

**Statement Regarding Use of Non-GAAP Financial Measures**

In this press release, the Company's financial results and financial guidance are provided in accordance with accounting principles generally accepted in the United States (GAAP) and using certain non-GAAP financial measures, including non-GAAP gross margin, non-GAAP operating income (loss), and non-GAAP earnings (loss) per share. Management believes that presentation of operating results using these non-GAAP financial measures provides useful supplemental information to investors and facilitates the analysis of the Company's core operating results and comparison of operating results across reporting periods, while excluding certain expenses that may not be indicative of the Company's recurring core business operating results. In addition, management believes these non-GAAP financial measures are useful to investors both because they (1) allow for greater transparency with respect to key metrics used by management in its financial and operational decision-making and (2) are used by OraSure's institutional investors and the analysis community to help them analyze the health of OraSure's business. Management also uses non-GAAP financial measures to establish budgets and to manage the Company's business. A reconciliation of the GAAP financial results to non-GAAP financial results is included in the schedules below and a description of the adjustments made to the GAAP financial measures is included at the end of the schedules.

The Company encourages investors to carefully consider its results under GAAP, as well as its supplemental non-GAAP information and the reconciliation between these presentations, to more fully understand its business. Non-GAAP financial results are reported in addition to, and not as a substitute for, or superior to, financial measures calculated in accordance with GAAP. Further, non-GAAP financial measures, even if similarly titled, may not be calculated in the same manner by all companies, and therefore should not be compared.

A reconciliation of our non-GAAP measures to their most directly comparable GAAP measures can be found at: <https://orasure.gcs-web.com/gAAP-non-gAAP-reconciliation>

## OraSure Technologies GAAP to Non-GAAP Reconciliation (\$ in 000's)

	For the Three Months Ended June 30,		For the Six Months Ended June 30,	
	2024	2023	2024	2023
Revenue	\$ 54,335	\$ 85,441	\$ 108,467	\$ 240,404
GAAP Cost of products and services sold	29,646	59,070	59,713	148,218
<i>GAAP Gross Margin</i>	<i>45.4%</i>	<i>30.9%</i>	<i>44.9%</i>	<i>38.3%</i>
Stock compensation	193	155	344	289
Amortization of acquisition-related intangible assets	—	132	—	264
Reduction in workforce severance	889	334	1,120	369
Transformation related expenses	—	120	—	281
Non-GAAP Cost of Goods Sold	28,564	58,329	58,249	147,015
<i>Non-GAAP Gross Margin</i>	<i>47.4%</i>	<i>31.7%</i>	<i>46.3%</i>	<i>38.8%</i>
GAAP Operating Income (Loss)	(2,740)	(6,429)	(9,833)	17,892
Stock compensation	3,322	2,357	6,289	5,012
Amortization of acquisition-related intangible assets	58	466	117	932
Reduction in workforce severance	1,652	629	2,056	3,264
Loss on impairment	1,054	215	4,392	1,320
Transformation related expenses	—	232	—	681
Government grant accounting	—	537	—	1,588
Change in fair value of acquisition-related contingent consideration	—	(35)	—	(59)
Non-GAAP Operating Income (Loss)	3,346	(2,028)	3,021	30,630
GAAP Net Income (Loss)	(615)	(4,796)	(4,199)	22,423
Stock compensation	3,322	2,357	6,289	5,012
Amortization of acquisition-related intangible assets	58	466	117	932
Reduction in workforce severance	1,652	629	2,056	3,264
Loss on impairment	1,054	215	4,392	1,320
Transformation related expenses	—	232	—	681
Change in fair value of acquisition-related contingent consideration	—	(35)	—	(59)
Tax effect of Non-GAAP adjustments	(252)	(868)	(350)	(817)
Non-GAAP Net Income	\$ 5,219	\$ (1,800)	\$ 8,305	\$ 32,756
GAAP Earnings (Loss) Per Share:	\$ (0.01)	\$ (0.07)	\$ (0.06)	\$ 0.30
Non-GAAP Earnings Per Share:	\$ 0.07	\$ (0.02)	\$ 0.11	\$ 0.44
Diluted Shares Outstanding	74,159	73,324	74,127	74,115
Diluted Shares Outstanding Used For Computing Non-GAAP Earnings (Loss) Per Share	75,169	74,290	75,460	74,115

The following is a description of the adjustments made to GAAP financial measures:

- Stock Compensation: non-cash equity-based compensation provided to OraSure employees and directors
- Amortization of acquisition-related intangible assets: represents recurring amortization charges resulting from the acquisition of intangible assets associated with our business combinations
- Reduction in workforce severance: one-time termination benefits associated with the Company's workforce reduction
- Loss on impairment: charges related to the write down of Company's PP&E and leased assets
- Transformation related expenses: transitory costs such as consulting and professional fees related to transformation initiatives
- Government contract accounting: As required under International Accounting Standard Board IAS 20, *Accounting for Government Contracts and Disclosure of Government Assistance*, our operating expenses associated with the Department of Defense expansion contract are reflected in operating expenses with offsetting reimbursement reflected in other income
- Change in fair value of acquisition-related contingent consideration: changes in the fair value of contingent consideration liability associated with estimate changes in reaching contingent consideration metrics
- Tax impact associated with non-GAAP adjustments – tax expense/(benefit) due to non-GAAP adjustments

A reconciliation of our non-GAAP measures to their most directly comparable GAAP measures can also be found at: <https://orasure.gcs-web.com/gAAP-non-gAAP-reconciliation>